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CZBANK  **浙商银行**

CHINA ZHESHANG BANK CO., LTD.

浙商银行股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

APPROVAL OF DIRECTOR'S QUALIFICATION BY THE NATIONAL ADMINISTRATION OF FINANCIAL REGULATION

We refer to the announcement of China Zheshang Bank Co., Ltd. (the “**Bank**”) dated November 24, 2023, the circular of the Bank dated November 29, 2023 (the “**Circular**”), the poll results announcement of the 2023 first extraordinary general meeting of the Bank dated December 19, 2023, in relation to, among others, the election of Mr. Ying Yuxiang (“**Mr. Ying**”) as a non-executive Director of the sixth session of the Board. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that it has received the “Approval of Qualification of Ying Yuxiang of China Zheshang Bank Co., Ltd.” (Jin Fu [2024] No. [331]) (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”) today, according to which, the NFRA approved the qualification of Mr. Ying as a non-executive Director. The term of office of Mr. Ying as a non-executive Director commences upon receipt of the Approval by the Bank (i.e. May 14, 2024), until the date of the expiry of the term of the sixth session of the Board.

Please refer to the Circular for the biographical details of Mr. Ying. As at the date of this announcement, there has been no material change to such information.

Save as disclosed above, as at the date of this announcement, Mr. Ying has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years, nor does he have any relationship with any Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, Mr. Ying does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong), nor has been subject to any penalties imposed by securities regulatory and administrative authorities and other departments of the PRC, or any stock exchange disciplinary action.

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Ying as a non-executive Director, and the Bank is not aware of any other matters that need to be brought to attention of the Shareholders.

By order of the Board
China Zheshang Bank Co., Ltd.
Lu Jianqiang
Chairman

Hangzhou, the PRC
May 14, 2024

As at the date of this announcement, the executive directors of the Bank are Mr. Lu Jianqiang, Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, Mr. Zhu Weiming and Mr. Ying Yuxiang; the independent non-executive directors are Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei.