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**CZBANK**  **浙商银行**

**CHINA ZHESHANG BANK CO., LTD.**

**浙商银行股份有限公司**

*(A joint-stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2016)**

**ELECTION OF CHAIRMAN  
ELECTION OF MEMBERS UNDER BOARD COMMITTEES  
APPOINTMENT OF PRESIDENT  
APPOINTMENT OF SECRETARY TO THE BOARD  
APPOINTMENT OF JOINT COMPANY SECRETARIES  
AND  
APPOINTMENT OF AUTHORISED REPRESENTATIVES**

**ELECTION OF CHAIRMAN**

The board of directors (the “**Board**”) of China Zheshang Bank Co., Ltd. (the “**Bank**”) is pleased to announce that, on August 9, 2024, the Board resolved to elect Mr. Lu Jianqiang as the chairman of the seventh session of the Board, with a term same as the term of office of the seventh session of the Board. The biographical details for Mr. Lu Jianqiang has been disclosed in the circular dated July 19, 2024 of the Bank (the “**Circular**”). Save as disclosed in this announcement, there is no change to such information as at the date of this announcement. The remuneration receivable by Mr. Lu Jianqiang for serving as the chairman of the Board will be determined and paid in accordance with the relevant laws and regulations as well as the relevant provisions of the articles of association of the Bank.

Save as disclosed in the Circular and this announcement, Mr. Lu Jianqiang has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years.

Save as disclosed in the Circular and this announcement, Mr. Lu Jianqiang has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Bank.

As at the date of this announcement, Mr. Lu Jianqiang does not hold any shares of the Bank and does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the election of Mr. Lu Jianqiang as the chairman of the Board, and the Bank is not aware of any other matters that need to be brought to attention of the shareholders of the Bank.

## ELECTION OF MEMBERS UNDER BOARD COMMITTEES

The Board is pleased to announce that, on August 9, 2024, the Board resolved to elect members of committees under the seventh session of the Board as follows, with a term same as the term of office of the seventh session of the Board:

<b>Strategic and Sustainable Development Committee</b>	Chairman Members	Mr. Lu Jianqiang Mr. Zhang Rongsen; Ms. Ma Hong; Mr. Chen Haiqiang; Mr. Hou Xingchuan; Mr. Ren Zhixiang; Mr. Ying Yuxiang; Mr. Fu Tingmei
<b>Audit Committee</b>	Chairman Members	Mr. Xu Yongbin Mr. Hu Tiangao; Mr. Wang Wei
<b>Risk and Related Party Transaction Control Committee</b>	Chairman Members	Mr. Zhou Zhifang Mr. Wang Guocai; Mr. Xu Yongbin
<b>Nomination and Remuneration Committee</b>	Chairman Members	Mr. Wang Wei Mr. Zhou Zhifang; Mr. Xu Yongbin
<b>Consumer Rights Protection Committee</b>	Chairman Members	Mr. Wang Guocai Mr. Zhou Zhifang; Mr. Fu Tingmei
<b>Inclusive Finance Development Committee</b>	Chairman Members	Mr. Fu Tingmei Mr. Hou Xingchuan; Mr. Ren Zhixiang; Mr. Ying Yuxiang

## APPOINTMENT OF PRESIDENT

The Board is pleased to announce that, on August 9, 2024, the Board resolved to appoint Mr. Zhang Rongsen as the president of the Bank with a term same as the term of office of the seventh session of the Board. The biographical details and other information of Mr. Zhang Rongsen have been disclosed in the Circular. Save as disclosed in this announcement, there is no change to such information as at the date of this announcement. The remuneration receivable by Mr. Zhang Rongsen for serving as the president of the Bank will be determined pursuant to the remuneration policy of senior management of the Bank.

Save as disclosed in the Circular and this announcement, Mr. Zhang Rongsen has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years.

Save as disclosed in the Circular and this announcement, Mr. Zhang Rongsen has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, Mr. Zhang Rongsen holds 1,743,430 A shares of the Bank. Save as disclosed in the Circular and this announcement, Mr. Zhang Rongsen does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Zhang Rongsen as the president of the Bank, and the Bank is not aware of any other matters that need to be brought to attention of the shareholders of the Bank.

## **APPOINTMENT OF SECRETARY TO THE BOARD AND JOINT COMPANY SECRETARIES**

The Board is pleased to announce that, on August 9, 2024, the Board resolved to appoint Mr. Luo Feng as the secretary to the Board with a term same as the term of office of the seventh session of the Board, and resolved to appoint Mr. Luo Feng and Ms. Chan Yin Wah as the joint company secretaries, each with a term same as the term of office of the seventh session of the Board. Meanwhile, the Board resolved to authorise Mr. Luo Feng to handle all matters relating to the appointment, dismissal and replacement of a person with relevant professional qualifications as required under the Listing Rules as a joint or assistant company secretary at his sole discretion.

Mr. Luo Feng has been serving as the secretary to the Board of the Bank since June 2024. He has been serving as a joint company secretary of the Bank since December 2023. Mr. Luo Feng has extensive knowledge of the Bank's business operations and corporate culture, and has extensive experience in the Board and corporate governance of the Bank. The biographical details of Mr. Luo Feng are set out below:

Mr. Luo Feng, born in September 1979, holds a master's degree and a doctoral degree. He is currently a member of the Communist Party of China committee, the vice president and the secretary to the Board of the Bank. Mr. Luo Feng worked as manager assistant of financial market research center of treasury department, manager assistant of business management center, deputy manager and manager of business management center (research center) of treasury department, risk monitoring officer and general manager assistant of treasury department, manager of risk management center, deputy general manager and deputy general manager (in charge of work) of treasury department, general manager of the financial market department of Zheshang Bank, assistant to the president and general manager of the financial market department of Zheshang Bank, assistant to the president of Zheshang Bank, vice president of Zheshang Bank, member of the Communist Party of China committee and vice president of Zheshang Bank.

Ms. Chan Yin Wah, who meets the requirements under Rule 3.28 of the Listing Rules, works with Mr. Luo Feng as the other joint company secretary. The biographical details of Ms. Chan Yin Wah are set out below:

Ms. Chan Yin Wah is an associate director of SWCS Corporate Services Group (Hong Kong) Limited ("SWCS"). She joined SWCS in 2011 and has extensive professional experience as company secretary. Ms. Chan Yin Wah holds a bachelor's degree in economics and a master's degree in professional accounting. Ms. Chan Yin Wah is a fellow member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. She is also a fellow member of the Association of Chartered Certified Accountants.

## **APPOINTMENT OF AUTHORISED REPRESENTATIVES**

The Board is pleased to announce that, on August 9, 2024, the Board resolved to appoint Mr. Zhang Rongsen and Mr. Luo Feng as authorised representatives of the Bank under Rule 3.05 of the Listing Rules, each with a term same as the term of office of the seventh session of the Board.

By order of the Board  
**China Zheshang Bank Co., Ltd.**  
**Lu Jianqiang**  
*Chairman*

Hangzhou, the PRC  
August 9, 2024

*As of the date of this announcement, the executive directors of the Bank are Mr. Lu Jianqiang, Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao and Mr. Ying Yuxiang; the independent non-executive directors are Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei.*