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**CZBANK**  **浙商银行**

**CHINA ZHESHANG BANK CO., LTD.**

**浙商银行股份有限公司**

*(A joint-stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2016)**

## **APPROVAL OF DIRECTOR'S QUALIFICATION BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION**

We refer to the announcement of China Zheshang Bank Co., Ltd. (the “**Bank**”) dated July 15, 2024, the circular of the Bank dated July 19, 2024 (the “**Circular**”), the poll results announcement of the 2024 first extraordinary general meeting of the Bank dated August 9, 2024, in relation to, among others, the election of Mr. Shi Hao (“**Mr. Shi**”) as an independent non-executive Director of the seventh session of the Board. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that it has received the “Approval of Qualification of Shi Hao as an Independent Director of China Zheshang Bank Co., Ltd.” (Jin Fu [2024] No. 826) (the “**Approval**”) issued by the National Financial Regulatory Administration (the “**NFRA**”) today, according to which, the NFRA approved the qualification of Mr. Shi as an independent non-executive Director. The term of office of Mr. Shi as an independent non-executive Director commences upon receipt of the Approval by the Bank (i.e. December 18, 2024), until the date of the expiry of the term of the seventh session of the Board.

Please refer to the Circular for the biographical details of Mr. Shi. As at the date of this announcement, there has been no material change to such information.

Save as disclosed above, as at the date of this announcement, Mr. Shi has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years, nor does he have any relationship with any Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, Mr. Shi does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong), nor has been subject to any penalties imposed by securities regulatory and administrative authorities and other departments of the PRC, or any stock exchange disciplinary action.

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Shi as an independent non-executive Director, and the Bank is not aware of any other matters that need to be brought to attention of the Shareholders.

By order of the Board  
**China Zheshang Bank Co., Ltd.**  
**Lu Jianqiang**  
*Chairman*

Hangzhou, the PRC  
December 18, 2024

*As at the date of this announcement, the executive Directors of the Bank are Mr. Lu Jianqiang, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive Directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao and Mr. Ying Yuxiang; the independent non-executive Directors are Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei and Mr. Shi Hao.*