



CHINA ZHESHANG BANK CO., LTD.

浙 商 銀 行 股 份 有 限 公 司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2016)

POLL RESULTS OF 2025 FIRST EXTRAORDINARY GENERAL MEETING

We refer to the circular (the “**Circular**”) and the notice of the 2025 first extraordinary general meeting (the “**EGM**”) both dated September 8, 2025 of China Zheshang Bank Co., Ltd. (the “**Bank**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The EGM was held at Conference Room 601, Head Office of China Zheshang Bank, No. 1 Minxin Road, Shangcheng District, Hangzhou, Zhejiang, the PRC on Thursday, September 25, 2025 at 2:30 p.m.. The convening and holding of the EGM were in compliance with the requirements of the applicable laws and regulations of the PRC, the Listing Rules and the Articles of Association.

POLL RESULTS OF THE EGM

As at the date of the EGM, the total number of issued ordinary Shares was 27,464,635,963, including 21,544,435,963 A Shares and 5,920,200,000 H Shares, which entitled the Shareholders to attend the EGM. According to the Articles of Association, where the number of Shares pledged by the Shareholders of the Bank reaches or exceeds 50% of the number of Shares held by them in the Bank, or the credit extended by the Bank to the Shareholders is overdue, such Shareholders' voting rights at the EGM shall be restricted. According to the statistics, the restricted Shares in the Bank amounted to 2,251,269,688 A Shares in aggregate. Except that, there is no restriction on any other Shareholders casting votes on the proposed resolutions at the EGM. Details of the Shareholders and their proxies attending the EGM are set out below:

Total number of Shareholders and their proxies attending the EGM	1,998
Among which, number of A Shareholders	1,996
number of H Shareholders	2
Total number of ordinary Shares carrying voting rights held by Shareholders attending the EGM (shares)	12,848,094,092
Among which, total number of ordinary Shares held by A Shareholders participated in the voting (shares)	10,527,132,381
total number of ordinary Shares held by H Shareholders participated in the voting (shares)	2,320,961,711

Percentage of ordinary Shares carrying voting rights held by Shareholders attending the EGM in the total ordinary Shares carrying voting rights (%)	50.957472
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Among which, percentage of A Shares held by A Shareholders participated in the voting in the total ordinary Shares (%)	41.752189
percentage of H Shares held by H Shareholders participated in the voting in the total ordinary Shares (%)	9.205283

Save as otherwise disclosed in this announcement, to the best knowledge, information and belief of the Board, having made all reasonable inquiries, there was no Shareholder who had any material interests in the matters considered at the EGM and was required to abstain from voting at the EGM. There was no Share of the Bank entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the EGM.

There were no repurchased Shares pending cancellation or Treasury Shares held by the Bank as at the date of the EGM.

The EGM was convened and held by the Board and chaired by Mr. Chen Haiqiang, an executive Director and the president of the Bank (acting as the chairman of the Board). Among all 11 incumbent Directors of the Bank, 10 Directors attended the EGM, including Mr. Chen Haiqiang, Ms. Ma Hong, Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao, Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong. Mr. Ying Yuxiang was unable to attend due to other business arrangements. Voting was taken by poll at the EGM.

The following resolutions have been considered and passed by the Shareholders (including their proxies) attending the EGM by way of poll and the poll results are set out as follows:

Ordinary Resolutions		Number of votes cast and the percentage of total voting shares at the EGM		
		For	Against	Abstain
1.	Resolution on election of Mr. Zheng Xingang as a Director of the seventh session of the Board of China Zheshang Bank Co., Ltd.	12,776,727,431 (99.444535%)	67,963,961 (0.528981%)	3,402,700 (0.026484%)
2.	Resolution on election of Mr. Yang Zhaohui as a Director of the seventh session of the Board of China Zheshang Bank Co., Ltd.	12,775,242,131 (99.432975%)	69,430,491 (0.540395%)	3,421,470 (0.026630%)
Special Resolution		Number of votes cast and the percentage of total voting shares at the EGM		
		For	Against	Abstain
3.	Resolution in relation to the issuance of capital bonds and related authorization of China Zheshang Bank Co., Ltd.	12,803,433,874 (99.652398%)	42,828,628 (0.333346%)	1,831,590 (0.014256%)

As more than half of the votes were cast in favour of the above-mentioned ordinary resolutions No. 1 and No. 2, these ordinary resolutions were duly passed. As more than two-thirds of the votes were cast in favour of the above-mentioned special resolution No. 3, the special resolution was duly passed.

SCRUTINY

Computershare Hong Kong Investor Services Limited was appointed by the Bank as the scrutineer for the vote-taking at the EGM. Zhejiang T&C Law Firm (the PRC legal advisor of the Bank), two Shareholder representatives and one Supervisor representative of the Bank counted and supervised the votes. Zhejiang T&C Law Firm (the PRC legal advisor of the Bank) witnessed the convening and holding procedures of the EGM and other relevant matters in accordance with the laws, and considered that the relevant meetings are in compliance with the requirements of relevant laws and regulations, normative documents and the Articles of Association.

ELECTION OF NON-EXECUTIVE DIRECTORS OF THE SEVENTH SESSION OF THE BOARD

Shareholders at the EGM have considered and approved the appointments of Mr. Zheng Xingang and Mr. Yang Zhaohui as non-executive Directors of the seventh session of the Board. The biographical details of Mr. Zheng Xingang and Mr. Yang Zhaohui and other information were set forth in the Circular. As at the date of this announcement, there has been no change to the biographical details of Mr. Zheng Xingang and Mr. Yang Zhaohui and other information.

Mr. Zheng Xingang and Mr. Yang Zhaohui's term of office, subject to the approval by the shareholders at the EGM, will take effect from the date of the ratification of their eligibilities by the NFRA, until the expiry of the term of the seventh session of the Board. Upon their position being effective, the Bank will enter into service contracts with Mr. Zheng Xingang and Mr. Yang Zhaohui. Pursuant to the proposed service contracts, Mr. Zheng Xingang and Mr. Yang Zhaohui will not receive any remuneration from the Bank.

Save as disclosed in the Circular and this announcement, each of Mr. Zheng Xingang and Mr. Yang Zhaohui has not held any other positions in the Bank and its subsidiaries nor any directorship in other listed companies in the past three years.

Save as disclosed in the Circular and this announcement, each of Mr. Zheng Xingang and Mr. Yang Zhaohui has no relationship with any Directors, Supervisors, senior management, or substantial or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, save as disclosed in the Circular and this announcement, each of Mr. Zheng Xingang and Mr. Yang Zhaohui does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor has been subject to any penalties imposed by securities regulatory and administrative authorities under the State Council and other departments, or any stock exchange disciplinary action.

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointments of Mr. Zheng Xingang and Mr. Yang Zhaohui as non-executive Directors, and the Bank is not aware of any other matters that need to be brought to attention of the Shareholders.

By order of the Board
China Zheshang Bank Co., Ltd.
Chen Haiqiang
Executive Director, President of the Bank

Hangzhou, the PRC
September 25, 2025

As at the date of this notice, the executive directors of the Bank are Mr. Chen Haiqiang and Ms. Ma Hong; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Mr. Hu Tiangao and Mr. Ying Yuxiang; the independent non-executive directors are Mr. Wang Wei, Mr. Xu Yongbin, Mr. Fu Tingmei, Mr. Shi Hao and Mr. Lou Weizhong.